



Civita Castellana, 28/11/2023

OBJECT: 5% increasing starting from 1st of February 2024

Dear Sirs,

with effect from the 1st of February 2024 the Simas price list will be increased by 5%.

It will be our concern to send on time through our agents or directly from our area managers, the new price list in PDF, excel and finally in the hard copy versions.

Such difficult decision is inevitable; our production process continues to be submitted to a strong pressure of the production costs, which tax breaks concerning the energy-consuming factories, as Simas is, have been cancelled without that the costs of the natural gas and electricity came back to standard levels. Furthermore, the collective labor agreement of our category is under renewal, which will bring sensitive increasing on the manpower's costs for the correct adjustment to the inflation rate.

Even on this occasion we have tried to manage internally and to postpone as longer as possible such unpleasant decision, to the point that such increasing will be in force after 15 months from the previous increase of the 1st October 2022.

The price list 2024 will be valid until new communication.

Our Export Department and our agents will be at your complete disposal for any further information and assistance.

Thanks in advance for your kind understanding and for your collaboration,
Faithfully yours.

Marco Giuliani
General Manager